



COITY HIGHER COMMUNITY COUNCIL **CYNGOR CYMUNEDOL COETY UCHAF**

MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE HELD VIA ZOOM ON **27TH NOVEMBER 2024 AT 7.00 PM**

Present: Councillor M Williams

Councillors: L Jeffreys
A Wathan (Chair of Council ex officio member)
L Richards

Apologies: Councillor D Wingar

Also Present: Mrs A C Harris, Clerk & RFO & Mr P Ley Asst.
Clerk & FO

FR9/24: As above

The Chair welcomed everyone to the meeting.

FR10/24 TO RECEIVE DECLARATIONS OF PERSONAL OR PREJUDICIAL INTEREST

Councillors A Wathan and M Williams declared an interest in all BCBC matters. Councillor M Williams declared an interest as an LEA Governor of Litchard Primary School.

FR11/24 TO RECORD THE ACCURACY OF THE MINUTES OF THE FINANCE & RESOURCES COMMITTEE MEETING HELD ON 1ST MAY 2024

The Minutes of the meeting held on 1st May 2024 were accepted as a true and accurate record and the Chair signed the Minutes.

FR12/24 MATTERS ARISING FROM THE 1ST MAY 2024 MINUTES

There were no matters arising from the previous minutes.

Resolved: The information was noted.

FR13/24 TO REVIEW THE BUDGET FOR 2024/25

The budget was discussed and reviewed line by line.

Resolved: It was unanimously agreed to recommend to council that there were no threats to the budget for 24/25.

FR14/24 1ST DRAFT PRECEPT BUDGET 25/26

A 1st draft precept budget was presented to start and aid a discussion.

Resolved: It was unanimously agreed to recommend the draft budget to full council at its precept budget setting meeting in December 2024

FR15/25 NEW MODEL FINANCIAL REGULATIONS

New Model Financial Regulations had been received and these were discussed.

Resolved: It was unanimously agreed to accept the draft financial regulations and recommend their adoption to full council along with a few additional words. It was also noted going forward as in regulation 4.8 any members with council tax unpaid for more than two months is prohibited from voting on the budget or precept by

Section 106 of the Local Government Finance Act 1992.

FR16/24 ITEMS FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

Resolved: To keep the agenda open for items on the next Finance Committee agenda.

FR17/24 TO AGREE THE DATE AND LOCATION FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

Resolved: The next meeting to be held in late March 2025 subject to the Clerk receiving items for the agenda in advance of that date.

With there being no further matters to discuss the Chair thanked Members for their attendance and closed the meeting at 7.32 pm