



**COITY HIGHER COMMUNITY COUNCIL**  
**CYNGOR CYMUNED COETY UCHAF**

**MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE HELD AT**  
**GILEAD CHAPEL HALL, COITY ON 23<sup>RD</sup> NOVEMBER 2017 AT 7.00 PM**

Present: Councillor M Williams (Finance Committee Chair)

Councillors: D Barrington  
A Hughes  
A Wathan (Chair of Council)

Also Present: Mrs A C Harris, Clerk & RFO  
Mr P Ley, Asst Clerk & FO

Apologies: Councillor C Evans

FR11/17 TO RECIVE DECLARATIONS OF PERSONAL OR PREJUDICIAL INTEREST

There were no declarations of personal or prejudicial interest.

**Resolved:** This was noted.

FR12/17 TO RECORD THE ACCURACY OF THE MINUTES OF THE FINANCE & RESOURCES COMMITTEE MEETING HELD ON 7<sup>TH</sup> SEPTEMBER 2017

The Minutes of the meeting held on 7<sup>th</sup> September 2017 were accepted as a true and accurate record; with this, the Chairman duly signed the Minute Book.

FR13/17 MATTERS ARISING

There were no Matters Arising.

**Resolved:** This was noted.

FR14/17 TO REVIEW THE COUNCIL'S BUDGET AND ANY POTENTIAL RISKS TO THE BUDGET

There were no risks identified.

**Resolved:** The budget was reviewed and accepted.

FR15/17 TO PRESENT THE COUNCIL'S RISK ASSESSMENT SCHEDULE FOR APPROVAL

A draft schedule was presented to the Committee which was accepted.

**Resolved:** It was agreed that no amendments were necessary at this time and the document would be recommended to full council.

FR16/17 TO DISCUSS THE DRAFT PRECEPT BUDGET FOR 2018/19

A draft budget was presented to the Finance Committee. Each line entry of the document was discussed and amendments made. It was agreed that a recommendation to Full Council to request a precept of £88,000 would be made for 2018/19 and to set a budget of £110,150 for that year earmarking reserves to make up the difference. This would result in a 39% increase in precept and a rise to £25.10 per dwelling based on council tax Band D equivalent.

**Resolved:** The draft budget would be amended to reflect the recommendations made and the second draft would be presented to full council at its December precept meeting for further discussion and approval.

FR17/17      ITEMS FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

- Procurement

**Resolved:**    The suggested item was agreed and items for the agenda would be kept open to include anything that may arise in the time between meetings.

FR18/17      TO AGREE THE DATE AND LOCATION FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

**Resolved:**    The Committee will next meet on 1st February 2018 at 7.00 pm, venue to be confirmed.

With there being no further matters to discuss the Chairman thanked Members for their attendance and closed the meeting at 9.02 pm